# Guaranteed coverage to help you through every life stage

Life | Accident | Critical Illness | Hospital Indemnity

National Conference on Public Employee Retirement Systems
Public Employee Financial Protection Plan

1025144-00006-00

NCPERS
Serving Public Pensions Since 1941

# Life is filled with unexpected events

## For $17 a month, you can help protect everything you've worked so hard for.

Because you're a member of the National Conference on Public Employee Retirement Systems (NCPERS), you and your family have access to the Public Employee Financial Protection Plan, which provides financial support in the life moments when you need it most. In addition to Guaranteed Issue Group Decreasing Term Life, if you're actively working you're also entitled to supplemental coverage that helps enhance protection for life's "what-if" scenarios.

All plans are guaranteed issue, which means there are no medical questions or exams—as an NCPERS member, you won't be declined. Additionally, you'll never lose coverage because of a change in your age or health, and you can keep your coverage through job changes, as long as you remain a member. All coverage is issued by **The Prudential Insurance Company of America (Prudential)**, a company with more than 150 years of insurance experience.

We're pleased to offer you this opportunity. Don't miss out on this important coverage: Enroll today.

Sincerely,

Hank Kim
Chief Executive Officer

# Coverage when and where you need it most

You can't always predict what will come next in life—but you can plan "just in case." As an NCPERS member, you have access to life, AD&D, accident, critical illness, and hospital indemnity coverage that can provide financial support you can count on through unpredictable times.

## For your life

The Group Decreasing Term Life Plan helps provide for your loved ones if something happens to you—or, for you if something happens to them. With flat rates for the whole family, it's a budget-friendly way to add life insurance in the years you need it most.

## For accidents

A slip in the hallway, a tumble on the slopes—accidents happen in an instant, and they can happen to anyone. Adding Accident Insurance to your family's protection helps provide financial support in case of an accidental injury.

## For critical illness

Get lump-sum financial support if you're diagnosed with a covered critical illness, including cancer, Alzheimer's, stroke, heart attack, and more. This plan pays cash directly to you to help with medical and non-medical expenses.

## For hospitalization

The average out-of-pocket spending on hospital services has risen more than 20% in just seven years.[1] Hospital Indemnity Insurance helps cover hospital costs in addition to what your standard health insurance might pay—including for pregnancy.

[1] https://www.scnsoft.com/healthcare/hospital-statistics-and-trends

# Group Decreasing Term Life Insurance

## Added protection that adapts to life's stages

As life changes, our commitments and the ways others depend on us often change, too. Group Decreasing Term Life (GDTL) is designed to pay a higher benefit amount in your younger years, when your financial obligations may be more significant. That benefit gradually reduces with age, as your financial obligations tend to decrease. This unique feature means that coverage will always cost the same—**your rates will never increase**!

**At no added cost, this plan includes**:

- **Coverage for your spouse/domestic partner** as well as a flat benefit for all dependent children
- **Accidental Death & Dismemberment (AD&D) coverage**, which provides an additional payout—on top of your life insurance—if an accident causes you or a covered family member to pass away or experience a qualifiying disabling event
- **Coverage you can keep into retirement**, as long as you remain a member. Simply authorize the retirement system to deduct your contributions from your retirement check. Your premium will remain the same regardless of your age.

### $17 a month means:

- Financial support for childcare and your kids' education
- Help paying remaining medical bills and credit card debt
- Being able to pay the mortgage and keep your existing home
- Help covering funeral costs

**The plan guarantees that, regardless of age, your rate remains the same per month—and will never increase.**

## Special features

### Waiver of Premium

If you are less than 60 years old and become totally disabled for at least nine months, your insurance may be continued without further premiums, as long as you furnish annual proof of your continued total disability satisfactory to Prudential.

### Option to Accelerate Payment of Death Benefits*

If you are terminally ill with a life expectancy of six months or less, you may receive up to 50% of your insurance benefits—up to a maximum of $112,500 in advance.

### Conversion of Coverage

If you cease to be a member, you can convert your insurance to a Prudential individual life policy —with coverage for your spouse/domestic partner—within 31 days following termination of insurance.

### Student Loan Protection

The plan will reimburse up to $50,000 in remaining student loans if you're age 45 or younger and become totally disabled under the terms of the policy.*

# A group rate that's competitive

NCPERS guarantees that every active member, regardless of age, pays a set amount every month that will **never increase**. Accidental Death & Dismemberment coverage is automatically included when you purchase this life insurance.

**$17 Plan**

| Age | Member Life | Member AD&D | Total Benefit for Accidental Death | Spouse Life |
|---|---|---|---|---|
| < 25 | $225,000 | $100,000 | $325,000 | $20,000 |
| 25-29 | $170,000 | $100,000 | $270,000 | $20,000 |
| 30-39 | $100,000 | $100,000 | $200,000 | $20,000 |
| 40-44 | $65,000 | $100,000 | $165,000 | $18,000 |
| 45-49 | $40,000 | $100,000 | $140,000 | $15,000 |
| 50-54 | $30,000 | $100,000 | $130,000 | $10,000 |
| 55-59 | $18,000 | $100,000 | $118,000 | $7,000 |
| 60-64 | $12,000 | $100,000 | $112,000 | $5,000 |
| 65-69 | $7,000 | $7,000 | $14,000 | $4,000 |
| 70-74 | $6,000 | $6,000 | $12,000 | $3,000 |
| 75-79 | $5,000 | $5,000 | $10,000 | $2,000 |
| 80-84 | $4,000 | $4,000 | $8,000 | $2,000 |
| 85+ | $3,000 | $3,000 | $6,000 | $2,000 |

**$20 Plan**

| Age | Member Life | Member AD&D | Total Benefit for Accidental Death | Spouse Life |
|---|---|---|---|---|
| < 25 | $275,000 | $125,000 | $400,000 | $20,000 |
| 25-29 | $208,000 | $125,000 | $333,000 | $20,000 |
| 30-39 | $122,000 | $125,000 | $247,000 | $20,000 |
| 40-44 | $79,000 | $125,000 | $204,000 | $18,000 |
| 45-49 | $49,000 | $125,000 | $174,000 | $15,000 |
| 50-54 | $37,000 | $125,000 | $162,000 | $10,000 |
| 55-59 | $22,000 | $125,000 | $147,000 | $7,000 |
| 60-64 | $15,000 | $125,000 | $140,000 | $5,000 |
| 65-69 | $9,000 | $9,000 | $18,000 | $4,000 |
| 70-74 | $7,000 | $8,000 | $15,000 | $3,000 |
| 75-79 | $6,000 | $7,000 | $13,000 | $2,000 |
| 80-84 | $5,000 | $5,000 | $10,000 | $2,000 |
| 85+ | $4,000 | $4,000 | $8,000 | $2,000 |

**$25 Plan**

| Age | Member Life | Member AD&D | Total Benefit for Accidental Death | Spouse Life |
|---|---|---|---|---|
| < 25 | $350,000 | $150,000 | $500,000 | $24,000 |
| 25-29 | $264,000 | $150,000 | $414,000 | $24,000 |
| 30-39 | $156,000 | $150,000 | $306,000 | $24,000 |
| 40-44 | $101,000 | $150,000 | $251,000 | $22,000 |
| 45-49 | $62,000 | $150,000 | $212,000 | $18,000 |
| 50-54 | $47,000 | $150,000 | $197,000 | $12,000 |
| 55-59 | $28,000 | $150,000 | $178,000 | $8,000 |
| 60-64 | $19,000 | $150,000 | $169,000 | $6,000 |
| 65-69 | $11,000 | $11,000 | $22,000 | $5,000 |
| 70-74 | $9,000 | $9,000 | $18,000 | $4,000 |
| 75-79 | $8,000 | $8,000 | $16,000 | $2,000 |
| 80-84 | $6,000 | $6,000 | $12,000 | $2,000 |
| 85+ | $5,000 | $5,000 | $10,000 | $2,000 |

Dependent children age 26 and younger receive a flat $4,000 or $5,000 coverage amount for all benefit levels. Unmarried children up to age 26 are covered, including adopted children, stepchildren, and foster children who depend on you for support. Dependents in the military service are not eligible.

Please note: insurance coverage for a child will not end at age 26 if the child is then mentally or physically incapable of earning a living and meets the definition of Qualified Dependent.

# Supplemental Health

**72 million**
Americans face healthcare debt[1]

## Enhance your family's protection

To help NCPERS members find added peace of mind, the plan offers additional coverage options that provide supplemental support in case of accidents, hospitalization, and critical illness.

**Gain access to additional coverage opportunities when you enroll in Group Term Life Insurance!**

### Accident Insurance

Pays benefits for covered conditions related to an accident, such as fractures, hospital stays, therapy services, and medical applications.

**$9/month**

### Hospital Indemnity Insurance

Pays benefits for services such as hospital admission and confinement, emergency room visits, urgent care, anesthesia, and ambulance.

**$19/month**

### Critical Illness Insurance

Pays benefits upon diagnosis of a range of illnesses, such as cancer, strokes, major organ failure, dementia, and infectious disease.

**Member + Family**

| Age | Monthly Rate | Age | Monthly Rate |
|---|---|---|---|
| < 40 | $4.00 | < 40 | $8.00 |
| 40-49 | $8.00 | 40-49 | $16.00 |
| 50-69 | $15.00 | 50-69 | $30.00 |
| 70+ | $17.00 | 70+ | $34.00 |

## Enroll today!

- Guaranteed coverage
- Keep your coverage as long as you're actively at work
- Available for your spouse/domestic partner and dependent children

Learn more about your plan options or enroll online at **ncpers.memberbenefits.com.**

[1] CreditNinja, "What Percentage of Americans Have Medical Debt?" January 2026

## Activate your coverage online at ncpers.memberbenefits.com

**For questions, contact:**
Phone: 1-800-525-8056
Email: ncpers@memberbenefits.com
PO Box 17639, Jacksonville, FL 32245-7639

*Accelerated Benefit Option is a feature that is made available to group life insurance participants. It is not a health, nursing home, or long-term care insurance benefit and is not designed to eliminate the need for those types of insurance coverage. The death benefit is reduced by the amount of the accelerated death benefit paid. There is no administrative fee to accelerate benefits. Receipt of accelerated death benefits may affect eligibility for public assistance and may be taxable. The federal income tax treatment of payments made under this rider depends upon whether the insured is the recipient of the benefits and is considered terminally ill. You may wish to seek professional tax advice before exercising this option. This brochure describes the Group Insurance Plan in a general manner.

NCPERS is a non-profit organization that provides education and support to public employee retirement systems. NCPERS has no role in the administration of the life insurance program, and the benefits are guaranteed solely by the insurance carrier. NCPERS is compensated solely for the use of its name, service marks, and mailing lists.

Plan arranged and managed by Gallagher Benefit Services, Inc., the employee benefits division of Arthur J. Gallagher & Co. Gallagher receives compensation for the marketing and services it provides, which is discussed and disclosed annually with NCPERS.

Group Decreasing Term Life Insurance, Dependent Group Decreasing Term Life Insurance, and Accidental Death & Dismemberment Insurance coverages are issued by The Prudential Insurance Company of America, a Prudential Financial company, Newark, NJ. The Booklet-Certificate contains all details, including any policy exclusions, limitations, and restrictions, which may apply. Contract Series: 83500.

Group Accident, Critical Illness, and Hospital Indemnity Insurance coverage are limited benefit policies issued by The Prudential Insurance Company of America, a Prudential Financial company, Newark, NJ. **Prudential's Accident, Critical Illness, and Hospital Indemnity Insurance is not a substitute for medical coverage that provides benefits for medical treatment, including hospital, surgical, and medical expenses, and it does not provide reimbursement for such expenses.** The Booklet-Certificate contains all details, including any policy exclusions, limitations, and restrictions, which may apply. If there is a discrepancy between this document and the Booklet-Certificate/Group Contract issued by The Prudential Insurance Company of America, the Group Contract will govern. In Washington, the controlling document is the Certificate, not the Contract. A more detailed description of the benefits, limitations, and exclusions applicable are contained in the Outline of Coverage provided at time of enrollment. Please contact Prudential for more information. Contract provisions may vary by state. Contract Series: 114774 and 83500

**This coverage is not health insurance coverage (often referred to as "Major Medical Coverage").**

IMPORTANT NOTICE—THIS POLICY DOES NOT PROVIDE COVERAGE FOR SICKNESS.

THIS IS AN EXCEPTED BENEFITS POLICY. IT PROVIDES COVERAGE ONLY FOR THE LIMITED BENEFITS OR SERVICES SPECIFIED IN THE POLICY.

The plan is administered by Member Benefits and Gallagher Benefit Services, Inc. who are not affiliates of Prudential.

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